

Q2 2022

Somerville Market Report

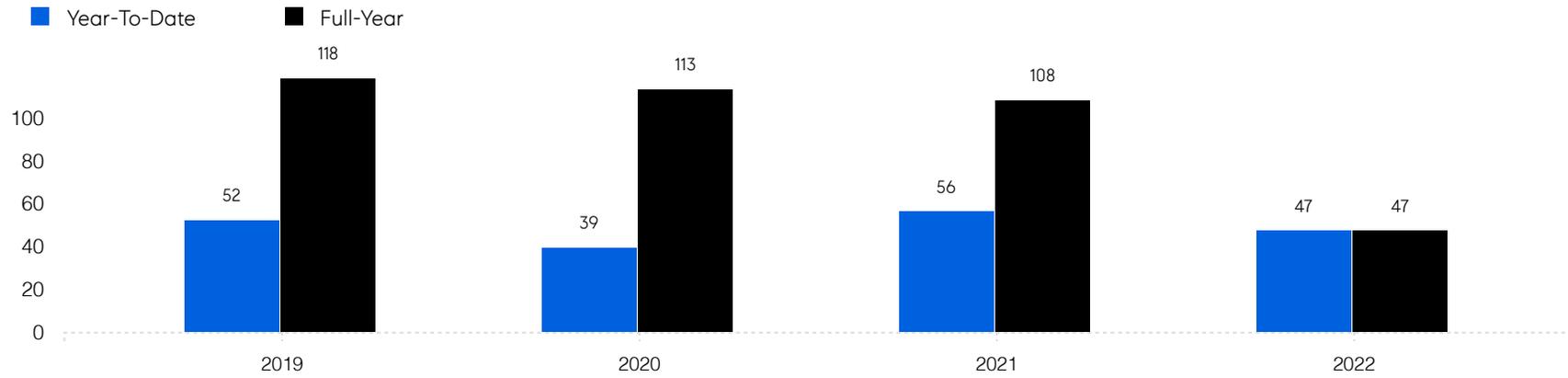
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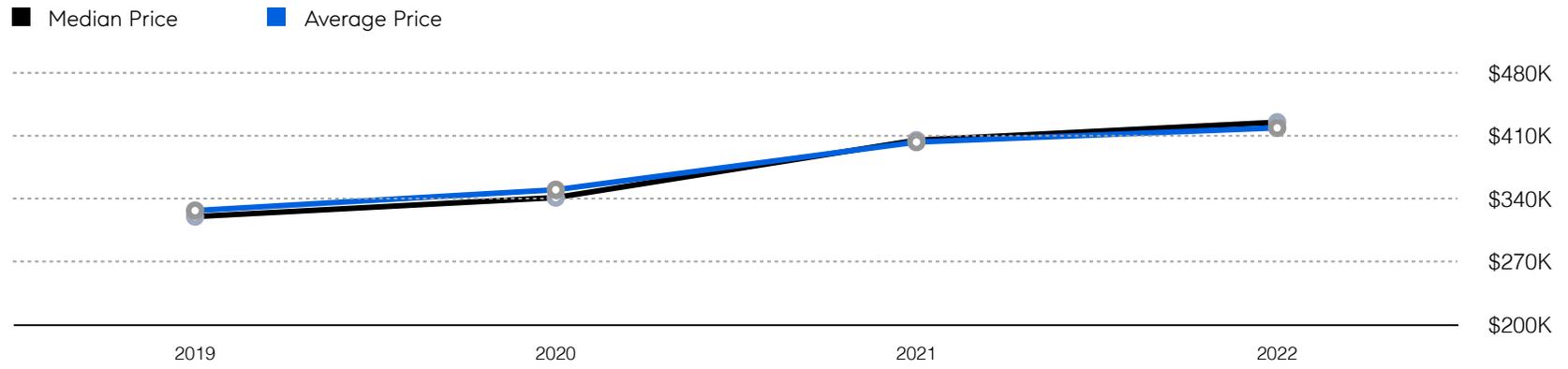
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	55	44	-20.0%
	SALES VOLUME	\$23,145,667	\$18,856,988	-18.5%
	MEDIAN PRICE	\$415,000	\$427,500	3.0%
	AVERAGE PRICE	\$420,830	\$428,568	1.8%
	AVERAGE DOM	29	30	3.4%
	# OF CONTRACTS	50	58	16.0%
	# NEW LISTINGS	60	77	28.3%
Condo/Co-op/Townhouse	# OF SALES	1	3	200.0%
	SALES VOLUME	\$320,000	\$825,000	157.8%
	MEDIAN PRICE	\$320,000	\$275,000	-14.1%
	AVERAGE PRICE	\$320,000	\$275,000	-14.1%
	AVERAGE DOM	12	19	58.3%
	# OF CONTRACTS	2	4	100.0%
	# NEW LISTINGS	5	6	20.0%

Somerville

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 06/30/2022
Source: NJMLS, 01/01/2020 to 06/30/2022
Source: Hudson MLS, 01/01/2020 to 06/30/2022

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